

NOTICE OF MEETING

Notice is hereby given that the 23rd Annual General Meeting (AGM) of **Panasian Power PLC** will be held on **27 June 2025 at 09.00 am** at **Lavender Hall, BMICH Colombo, Bauddhaloka Mawatha, Colombo 07** for the following purposes:

- (01) To receive and consider the Annual Report of the Board of Directors on the affairs of the Company and its subsidiaries and the Statement of Accounts for the year ended 31 March 2025 together with the Report of the Auditors thereon;
- (02) To re-elect **Mr. Kosala Kamburadeniya** who retires by rotation pursuant to the provisions of Article 24 (6) of the Articles of Association of the Company, as a director;
- (03) To elect **Ms. Niroshini Ranatunga**, a Director of the Company, who was appointed during the Financial Year to fill a casual vacancy in terms of Article 24 (2) of the Articles of Association of the Company;
- (04) To re-appoint the retiring Auditors, Messrs. Ernst & Young, Chartered Accountants to hold office until the conclusion of the next Annual General Meeting and to authorize the directors to fix their remuneration;
- (05) To authorize the Board of Directors to determine donations for the year ending 31 March 2026 and up to the date of the next Annual General Meeting;
- (06) To consider any other business of which due notice has been given

BY ORDER OF THE BOARD

For and on behalf of **Panasian Power PLC**

.....
Roshini Weudagedara
Company Secretary

04 June 2025
Colombo

Notes

1. A duly registered and entitled holder of the Company's shares is entitled to attend, speak and vote at the AGM and is entitled to appoint a proxyholder to attend, speak and vote on a show of hands or on a poll on his/her behalf; The proxy so appointed shall be valid for any adjournment of the meeting as for the meeting to which it relates.
2. A proxyholder need not be a shareholder of the Company;
3. A proxy so appointed shall have the same right as the shareholder to vote on a show of hands as well as to speak at the AGM;
4. Members are encouraged to vote by Proxy through the appointment of a member of the Board of Directors to vote on their behalf and to include their voting preferences on the resolutions to be taken up at the Meeting in the Form of Proxy.
5. In the event the Appointor of the proxy attending the meeting, the authority of the proxy to attend, vote and/or in any way participate at the meeting shall stand automatically cancelled and revoked.
6. A shareholder shall not be entitled to appoint more than one proxy to attend on the same occasion.
7. The Form of Proxy is enclosed for this purpose. The completed Form of Proxy must be deposited at the Registered Office of the Company situated at Level 4, BTL Shipping House, No 45/2, Braybrooke Street, Colombo 02 or email to agm@panasianpower.com / info@panasianpower.com or facsimile to 0114-506412 not less than forty-eight (48) hours before the appointed hour of the meeting.

FORM OF PROXY

I/We of being a member/members of Panasian Power PLC, hereby appoint (N I C No.) of..... failing him/ her

Mr. L. H. A. L. Silva	whom failing
Mr. D. Sooriyaarachchi	whom failing
Mr. P. K. Pathmanatha	whom failing
Ms. L. K. A. H. Fernando	whom failing
Mr. W. W. M. S. B. K. G. Kamburadeniya	whom failing
Ms. C. Pietersz	whom failing
Ms. N. Ranatunga	whom failing

as my/our proxy to represent me/us and*..... to vote on my/our behalf at the Annual General Meeting (AGM) of Panasian Power PLC (the Company) to be held on 27 June 2025 at 09.00 am at Lavender Hall, BMICH Colombo, Bauddhaloka Mawatha, Colombo 07 and at any adjournment thereof.

I/ We the undersigned hereby authorize my/our Proxy to vote on my/our behalf in accordance with the preference indicated below:

	For	Against	Abstained
(1) To receive and consider the Annual Report of the Board of Directors on the affairs of the Company and its subsidiaries and the Statement of Accounts for the year ended 31 March 2025 together with the Report of the Auditors thereon	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
(2) To re-elect Mr. Kosala Kamburadeniya who retires by rotation pursuant to the provisions of Article 24 (6) of the Articles of Association of the Company, as a director;			
(03) To elect Ms. Nirosini Ranatunga, a Director of the Company, who was appointed during the Financial Year to fill a casual vacancy in terms of Article 24 (2) of the Articles of Association of the Company;			
(3) To re-appoint the retiring Auditors, Messrs. Ernst & Young, Chartered Accountants, to hold office until the conclusion of the next Annual General Meeting and to authorize the Directors to fix their remuneration;			
(4) To authorize the Board of Directors to determine donations for the year ending 31 March 2026 and up to the date of the next Annual General Meeting			

Signed on this day of Two Thousand and Twenty Five.

.....

Signature/s

**If you wish your Proxy to speak at the meeting you should insert the words “to speak and” in the place indicated and initial such insertion.*

Notes:

1. Instructions as to completion appear overleaf;
2. Please indicate with an “x” in the space provided how your proxyholder is to vote;
3. If there is in the view of the proxyholder doubt (by reason of the way in which the instructions contained in the proxy have been completed) as to the way in which the proxyholder should vote, the proxyholder shall vote as he thinks fit;

Instructions as to completion

1. To be valid, this completed Form of Proxy must be deposited at the Registered Office of the Company situated at Level 4, BTL Shipping House, No 45/2, Braybrooke Street, Colombo 02 or email to agm@panasianpower.com / info@panasianpower.com or facsimile to 0114-506412 , not less than forty-eight (48) hours before the appointed hour of the meeting;
2. The full name and address of the proxyholder and of the shareholder appointing the proxyholder should be entered legibly in the Form of Proxy; Please fill in the date of signature;
3. If you wish to appoint any person other than directors as your proxy, please insert the relevant details in the space provided overleaf;
4. If the Form of Proxy is signed by the Power of Attorney, the respective Power of Attorney should accompany the completed Form of Proxy for registration, in the event it has already not being registered with the Company;
5. If the shareholder is a company or a corporate body, the Form of Proxy should be executed under the common seal or be signed by its Attorney or by an Officer authorized to do so on behalf of such company/ corporate body;
6. Every alteration or addition to the Form of Proxy must be duly authenticated by the full signature of the shareholder signing the Form of Proxy. Such signatures should as far as possible be placed in proximity to the addition or alteration intended to be authenticated;
7. The use of the word “Member/s” herein is a reference to “Shareholder/s”;